

COMPUGATES HOLDINGS BERHAD
(Company No. 669287-H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE QUARTER ENDED 30 SEPTEMBER 2006

The actual results of Compugates Holdings Berhad for the period ended 30 September 2006 are as follows:-

	NOTE	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER ENDED 30 SEPT 2006	CORRESPONDING QUARTER ENDED 30 SEPT 2005 *	CURRENT YEAR TO DATE 30 SEPT 2006	CORRESPONDING PERIOD ENDED 30 SEPT 2005 *
		RM'000 (Unaudited)	RM'000 (Unaudited)	RM'000 (Unaudited)	RM'000 (Unaudited)
REVENUE		101,123	N/A	342,072	N/A
COST OF SALES		(100,174)	N/A	(342,065)	N/A
GROSS PROFIT		949	N/A	7	N/A
OTHER OPERATING INCOME		2,341	N/A	10,474	N/A
SALES AND MARKETING EXPENSES		(531)	N/A	(1,280)	N/A
ADMINISTRATIVE EXPENSES		(2,460)	N/A	(6,895)	N/A
OTHER OPERATING EXPENSES		(190)	N/A	(441)	N/A
FINANCE COSTS		(3)	N/A	(9)	N/A
PROFIT BEFORE TAXATION		106	N/A	1,856	N/A
TAXATION	20	(90)	N/A	(767)	N/A
PROFIT AFTER TAXATION		16	N/A	1,089	N/A
ATTRIBUTABLE TO:					
Equity holders of the parent		16	N/A	1,089	N/A
Minority interests		-	N/A	-	N/A
PROFIT AFTER TAXATION		16	N/A	1,089	N/A
EARNINGS PER SHARE (SEN)					
- Basic	29	0.01	N/A	0.90	N/A
- Diluted	29	0.01	N/A	0.51	N/A

Notes:-

* Compugates Holdings Berhad was listed on the Main Board of Bursa Malaysia Securities Berhad on 30 December 2005 and as such no corresponding figures for the period ended 30 September 2005 have been included.

The unaudited Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the financial period ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
(Company No. 669287-H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS
AS AT 30 SEPTEMBER 2006

<u>Note</u>	AS AT END OF CURRENT YEAR QUARTER ENDED 30 SEPT 2006 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL PERIOD ENDED 31 DEC 2005 RM'000 (Audited)
ASSETS		
NON-CURRENT ASSETS		
	9,012	8,051
	115,684	115,684
	26,429	26,429
	<u>151,125</u>	<u>150,164</u>
CURRENT ASSETS		
	5,829	5,087
	50,444	48,887
	4,050	818
	18,113	37,365
	<u>78,436</u>	<u>92,157</u>
TOTAL ASSETS	<u>229,561</u>	<u>242,321</u>
EQUITY AND LIABILITIES		
	120,429	120,429
	9,300	9,300
	83,700	83,700
	14	3
	447	(642)
	<u>213,890</u>	<u>212,790</u>
Minority interests	77	-
TOTAL EQUITY	<u>213,967</u>	<u>212,790</u>
NON-CURRENT AND DEFERRED LIABILITIES		
25	253	38
	436	436
	<u>689</u>	<u>474</u>
CURRENT LIABILITIES		
	14,753	15,553
25	86	11,649
	66	1,855
	<u>14,905</u>	<u>29,057</u>
TOTAL LIABILITIES	<u>15,594</u>	<u>29,531</u>
TOTAL EQUITY AND LIABILITIES	<u>229,561</u>	<u>242,321</u>
Net Assets per share (sen)	100.45	99.47

The unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements for the financial period ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD

(Company No. 669287-H)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**FOR THE QUARTER ENDED 30 SEPTEMBER 2006**

	← Attributable to Equity Holders of the Parent →					Total	Minority Interests	Total Equity
	Share Capital	ICPS	Share Premium	Exchange Fluctuation Reserve	(Accumulated Loss)/ Retained Profit			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 31 December 2005/1 January 2006	120,429	9,300	83,700	3	(642)	212,790	-	212,790
Foreign currency translation, representing net expense recognised directly in equity	-	-	-	11	-	11	-	11
Profit after taxation for the financial period	-	-	-	-	1,089	1,089	-	1,089
Total recognised income and expense for the financial period	-	-	-	11	1,089	1,100	-	1,100
Subscription of shares in subsidiaries	-	-	-	-	-	-	77	77
Balance as at 30 September 2006	<u>120,429</u>	<u>9,300</u>	<u>83,700</u>	<u>14</u>	<u>447</u>	<u>213,890</u>	<u>77</u>	<u>213,967</u>

Compugates Holdings Berhad was listed on the Main Board of Bursa Malaysia Securities Berhad on 30 December 2005 and as such no corresponding figures for the period ended 30 September 2005 have been included.

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial period ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
(Company No. 669287-H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE QUARTER ENDED 30 SEPTEMBER 2006

	CURRENT YEAR TO DATE 30 SEPT 2006	CORRESPONDING PERIOD ENDED 30 SEPT 2005 *
	RM'000	RM'000
	(Unaudited)	(Unaudited)
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation	1,856	N/A
Adjustments for:-		
Non-cash items	422	N/A
Interest expense	9	N/A
Interest income	(115)	N/A
Operating profit before working capital changes	2,172	N/A
Increase in inventories	(698)	N/A
Increase in trade and other receivables	(1,602)	N/A
Decrease in trade and other payables	(800)	N/A
Cash for operations	(928)	N/A
Interest paid	(9)	N/A
Income tax paid	(5,788)	N/A
NET CASH FOR OPERATING ACTIVITIES	(6,725)	N/A
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	115	N/A
Proceed from disposal of equipment	3	N/A
Purchase of property and equipment	(1,035)	N/A
NET CASH FOR INVESTING ACTIVITIES	(917)	N/A
CASH FLOWS FOR FINANCING ACTIVITIES		
Proceeds from issuance of shares to minority shareholders	77	N/A
Decrease in bankers' acceptances	(11,629)	N/A
Repayment of hire purchase obligations	(69)	N/A
NET CASH FOR FINANCING ACTIVITIES	(11,621)	N/A
NET DECREASE IN CASH AND CASH EQUIVALENTS	(19,263)	N/A
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS		
	11	N/A
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	37,365	N/A
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	18,113	N/A
NOTES TO CASH FLOW STATEMENTS		
Cash and cash equivalents comprise:		
Fixed deposits with licensed bank	7,466	N/A
Short term deposits with a licensed bank	7,500	N/A
Cash and bank balances	3,147	N/A
	18,113	N/A

Notes:-

* Compugates Holdings Berhad was listed on the Main Board of Bursa Malaysia Securities Berhad on 30 December 2005 and as such no corresponding figures for the period ended 30 September 2005 have been included.

The unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements for the financial period ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.